

# Horse Pond Corp

## Annual Operating Budget - 2025

|                                  |                                         | 2025           |
|----------------------------------|-----------------------------------------|----------------|
|                                  | NOTES                                   | BUDGET         |
| <b>SOURCES:</b>                  |                                         |                |
| Dues                             | reflects increase of 27.76/month        | 880,511        |
| Transfer In From Reserve         |                                         |                |
| Late Fees & Other Income         |                                         | 1,500          |
| Loan Proceeds                    | potential-if additional sewer installed | 115,000        |
| <b>TOTAL SOURCES</b>             | <b>\$</b>                               | <b>997,011</b> |
| <b>EXEPENSES</b>                 |                                         |                |
| Contribution to Capital Reserve  |                                         | 50,000         |
| Septic Install Loan Payments     |                                         |                |
| Barnstable Countv                | assumes \$115k new proceeds Aug 1       | 39,234         |
| <b>Capital Improvements</b>      |                                         |                |
| Rehab of Exterior of Buildings   |                                         | 100,000        |
| Roofs                            | repair roof deficiencies                | 25,000         |
| Septic Replacement               |                                         |                |
| Remaining septic to be replaced  | 1,7,18,21 one to be selected after eval | 115,000        |
| Paving/Water Remediation         |                                         | 22,800         |
|                                  |                                         | -              |
| Beautification Committee Expense |                                         | 750            |
| Equipment Repair & Maintenance   |                                         | 500            |
| Exterminator                     |                                         | 1,000          |
| Gasoline & Vehicle Repairs       |                                         | 3,500          |
| Gutter repairs                   |                                         | 5,000          |
| <b>Landscaping</b>               |                                         |                |
| Spring Cleanup                   |                                         | 2,500          |
| Mulch                            |                                         | 5,000          |
| Fall Cleanup                     |                                         | 5,500          |
| Grass planting/loam              |                                         | 7,500          |
| Tree removal and trimming        |                                         | 20,000         |
| Irrigation                       |                                         | 20,000         |
| Licenses                         |                                         | 1,000          |
| <b>Office</b>                    |                                         |                |
| Office/Clubhouse Expense         |                                         | 1,250          |

|                                  |                               |         |
|----------------------------------|-------------------------------|---------|
| Printing, Postage & Delivery     |                               | 1,300   |
| Computer & Website               |                               | 500     |
| Parking Lot Maintenance          |                               | 250     |
| <b>Pool/Pond</b>                 |                               |         |
| Pond Maintenance                 | Beach sand at retaining wall  | 500     |
| Pool Maintenance                 |                               | 5,000   |
| Pool area tables and chairs      |                               | 1,000   |
| <b>Septic Maintenance</b>        |                               |         |
| Septic System Inspection         | 14 tanks qtrly; plus 4 annual | 7,000   |
| Septic System Pumping            | 4 Bldgs @ \$1200              | 4,800   |
| Septic System Maintenance        | emergency visits              | 6,000   |
| Snow Removal                     |                               | 3,500   |
| Misc                             |                               | 2,500   |
| Social                           |                               | 1,000   |
|                                  |                               | -       |
| <b>Insurance</b>                 |                               |         |
| Insurance 10% increase from 2024 |                               |         |
| Financing Charge                 | projected increase            | 15,763  |
| Property & Casualty              | 10%                           | 318,319 |
| Auto                             |                               | 1,131   |
| Umbrella, D&O, Crime, Equip      |                               | 9,331   |
| Workers Comp                     |                               | 3,020   |
| <b>Professional</b>              |                               |         |
| Payroll Service Fees             |                               | 742     |
| Legal                            |                               | 2,000   |
| Accounting                       |                               | 7,800   |
| <b>Repairs</b>                   |                               |         |
| Building                         | outside contractors           | 5,000   |
| Building Supplies                |                               | 12,000  |
| Electrical                       |                               | 6,500   |
| <b>Utilities</b>                 |                               |         |
| Electric                         |                               | 13,650  |
| Natural Gas                      |                               | 4,725   |
| Telephone & Internet             |                               | 3,000   |
| Water                            |                               | 3,500   |
| <b>Payroll</b>                   |                               |         |
| Office Manager                   |                               | 32,604  |
| Property Manager                 |                               | 60,000  |
| Seasonal Workers                 |                               | 38,392  |
| <b>Taxes</b>                     |                               |         |
| State                            |                               | 650     |
| TOTAL EXPENSES                   | \$                            | 997,011 |